

MEDICAL MANUFACTURER NUMOTECH RETAINS US EURO SECURITIES, INC.



LOS ANGELES- JANUARY 22, 2004- Numotech, Inc., a manufacturer of medical devices targeting the wound care industry, and US EURO Securities, Inc., a private, global investment bank headquartered in Los Angeles, today announced the signing of an engagement letter under which US EURO Securities will provide investment banking services for Numotech.

Michael Roy Fugler, Chairman of US EURO Securities, Inc., stated, "Numotech is a participant in a history-making joint venture with Russian company Spektr-Conversion, LLC, to build a medical device manufacturing facility which will employ former Russian nuclear scientists to manufacture medical equipment. This is the first joint venture between a U.S. corporation and a Russian company of a closed city that will be approved by all levels of the government. We are looking forward to working with a company demonstrating this level of strategic vision."

Dr. Robert Felton, President and CEO of Numotech, stated, "We are confident our capital raising efforts will be substantially augmented by partnering with US EURO Securities. We look forward to a productive relationship with Mr. Fugler and the US EURO Securities team."

President George W. Bush and President Vladimir V. Putin, and their cabinets, are committed to expanding trade and investment opportunities between the United States and Russia. Together they have taken a giant step in accomplishing this objective by supporting a unique U.S. Department of Energy program to engage former Soviet weapons scientists in technology for peaceful purposes. The first such project will be the joint venture between Numotech and Spektr-Conversion to make life-changing medical products available to millions of people worldwide. The joint venture will build and equip a medical manufacturing facility outside the closed Russian city of Snezhinsk (formerly Chelyabinsk).

The joint venture facility will initially manufacture parts/components for Numotech products and will manufacture and assemble the Universal Leg prosthetic product. It will be organized and managed consistent with best-in-class western business practices.

Regarding the joint venture, U.S. Secretary of Energy Spencer Abraham was reported to say, "This significant partnership gives us a blueprint for future collaboration between U.S. companies and the talented scientists in the former Soviet Union."

Numotech has strong relationships with Sandia National Labs and leverages its research and development resources by participating in the Department of Energy Cooperative Research and Development Agreement ("CRADA").



About US EURO Securities, Inc.

US EURO Securities, Inc. is a private, global investment bank headquartered in Los Angeles, California providing global financial solutions. The firm has a team of experienced financial professionals throughout the United States and Europe and is focused on providing a wide range of financial advisory services, including equity and debt financing, mergers and acquisitions as well as domestic and international business development for a select clientele of international institutions, domestic and international corporations and high net worth individuals.

About Numotech

Founded in August 1990, Numotech, Inc. is a medical devices manufacturer targeting the wound care industry. The Company, based in Northridge, California, specializes in the research, design, manufacture, and marketing of wound care treatment and prevention products for advanced-stage wounds, and has developed a suite of five products. Three of them are designed to assist in the healing or prevention of skin ulcers: the Numobag Kit, the Generic Total Contact Seat (GTCS) and the Back Support System (BSS). Additionally, Numotech developed an oxygen concentrator, which creates pure oxygen from the atmosphere and a "universal leg" prosthesis to assist lower limb amputees in the developing countries.

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