



## Michael Fugler Appointed to European Life Settlement Association's Regulatory Committee

London, England / [PRBuzz](#) / February 15, 2011 -- Michael Fugler, global life settlement expert with Wellcome Life Financial Group was appointed to the European Life Settlement Association's (ELSA) Regulatory Committee.

Purpose and Mission of the ELSA Regulatory Committee:

1. To promote fair regulation of life settlement oriented securities products in the European Union.
2. To create and maintain strong relationships with securities product regulators in the European Union.
3. To promote the use of life settlements in connection with securities products where the U.S. life settlement policies have been acquired in compliance with U.S. law and best practices in the U.S. life settlements industry.
4. To promote harmony between U.S. securities laws and European securities laws where feasible for the sale of life settlement oriented products to investors, retail and institutional.
5. To promote the full and fair disclosure of all significant risks attendant to investments and life settlement oriented investment products, including without limitation, longevity risk, liquidity risk, tax risk and fraud risk.
6. To cooperate with the regulatory community to:
  - a. Promote clarity and simplicity of regulations
  - b. Promote transparency in the industry
  - c. Protect privacy
  - d. Encourage standardization and clarity of documentation

Commenting on the Committee Mr. Fugler stated, "The first goal of the Committee will be to compile a list of people and organizations the Committee aims to communicate with, including European Regulators and other trade associations, and to provide to the media a source of unbiased information on industry issues." Mr. Fugler further stated, "The intent is to create a recognized central source of reliable information with known speakers to comment on regulatory issues affecting the SLS market. The aim is to provide "snapshots" of current regulatory issues both in the EU and US."

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Head of Global Capital Markets, Wellcome Life Financial Group [www.welcomelife.com](http://www.welcomelife.com)

Secretary, European Life Settlement Association (ELSA) [www.elsa-sls.org](http://www.elsa-sls.org)

Mr. Fugler currently serves on the Board of ASG Securities and as Head of Global Capital Markets for Welcome Life Financial Group. His responsibilities include managing the strategic vision and direction for building Welcome Life Financial Group as the global expert in longevity markets, offering institutional clients with trading, product development, capital raising and independent objective advice.

Mr. Fugler has been a licensed Attorney for 38 years developing an expertise in international law and finance, international investment and merchant banking. He has also been an Investment Banker for the past 16 of those years being FINRA registered with Series 7, 24, 63 and 79 licenses and establishing offices and providing extensive consulting and guidance to institutional investors throughout Europe and the USA.

Mr. Fugler was elected Secretary of ELSA at its first organizational meeting in February 2010 in London and is a member of ELSA's Education and Regulatory Committees.

Welcome Life Financial Group LLC [www.welcomelife.com](http://www.welcomelife.com)

Welcome Life Financial Group, LLC is an international company dedicated to the secondary market for life insurance. Welcome Life's family of companies provides market-leading solutions to all industry participants involved in the life settlement lifecycle, including Producers, Brokers, Providers and Financing entities. Its affiliates include:

Welcome Funds Inc. - recently celebrated its 10th anniversary as one of the industry's oldest and largest Life Settlement brokers.

PolicyTrac- a leading provider of technology solutions to the longevity market. Clients include leading Life Settlement Brokers, Providers and financing entities in the industry.

Welcome Life Securities, LLC - the first US Broker-Dealer exclusively operating in the Life Settlement marketplace providing institutional clients access to a state-of-the-art Life Settlement trading platform as well as independent, objective, longevity related consulting services.

European Life Settlement Association [www.elsa-sls.org](http://www.elsa-sls.org)

The European Life Settlement Association (ELSA) was established 20th May 2009. ELSA sets standards for the European life settlement industry and promotes transparency by providing accurate, authoritative information to retail and institutional investors. Membership is open to capital providers, service providers and intermediaries in the life settlement market. ELSA's mission is to promote the development, integrity and reputation of the European life settlement industry and to encourage fair competition within the European market.

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