

US EURO SECURITIES, INC. ANNOUNCES NEW WASHINGTON, D.C. AREA OFFICE, STEPHEN M. KANN NAMED MANAGING DIRECTOR, INVESTMENT BANKING



WASHINGTON, D.C. — AUGUST 25, 2004 — Michael Roy Fugler, Chairman of US EURO Securities announced a new Washington, D.C. area office and named Stephen M. Kann Managing Director, Investment Banking. US EURO Securities, Inc., is a global investment bank headquartered in Los Angeles, California.

“Steve has a proven history of entrepreneurship and securities industry expertise. Since 1997, approximately \$100 million in equity financings and merger and acquisition transactions can be attributed to his talent and efforts. He is an innovative thinker, and his addition to our team fortifies US EURO Securities’ growth plan,” commented Mr. Fugler.



From 2001 to August 2003, Mr. Kann served as Managing Director of Investment Banking for Source Capital Group, Inc. and NetCap Ventures, Inc., both NASD-member securities firms based in Westport, Connecticut and Newport Beach, California respectively. From 1995 to 2000, Mr. Kann developed business models that leveraged the Internet, including Document Planet, a provider of online printing management and pre-press solutions; Online Research Partners, LLC, a corporate development and financial public relations firm, and New Media Partners, a reseller of online marketing technologies and solutions. As co-founder of Monument Communications in 1998, Mr. Kann launched a marketing partnership with America Online called AOL Select, which developed an alternative marketing channel for the AOL Internet service and other e-commerce partners such as DirecTV, IBM and Metrocall wireless e-mail. First licensed in the securities industry in 1987, he now holds Series 62, 63 and 24 licenses. Mr. Kann earned a Bachelors Degree from George Mason University, Fairfax, Virginia.

"I'm excited to be joining people I've long considered friends in such a forward-looking, globally focused firm. I look forward to being part of a commitment to excellence and results in serving companies and investors worldwide in financial and strategic transactions," stated Mr. Kann.

About US EURO Securities, Inc.

US EURO Securities, Inc. is a private, global investment bank headquartered in Los Angeles, California providing global financial solutions. The firm has a team of experienced financial professionals throughout the United States, Europe and Asia and is focused on providing a wide range of financial advisory services, including equity and debt financing, mergers and acquisitions as well as domestic and international business



development for a select clientele of international institutions, domestic and international corporations and high net worth individuals.