

ASIAN MARKETS EXPERT AND AUTHOR STEVEN J. RAPPAPORT JOINS US EURO SECURITIES, INC.



LOS ANGELES — SEPTEMBER 1, 2004 — US EURO Securities, Inc. announced that it has named Steven J. Rappaport Managing Director, Corporate Finance and Director, Asia-Pacific Operations. Mr. Rappaport, with more than ten years financial management and market development experience, is author of “McDonald’s Corporation’s Investment in China, A Financial Overview” and numerous articles on the public offering process, private equity and venture capital financing, and other complex corporate financing techniques. US EURO Securities, Inc. is a global investment bank headquartered in Los Angeles, California.

“Steven’s extensive knowledge and experience in the Asian markets, as well as his understanding of the business culture and the implementation of business operations in these dynamic markets, will help guide US EURO Securities into a strong position as we develop a presence in China and other Pacific Rim locations,” stated Michael Roy Fugler, Chairman of US EURO Securities. “We are very pleased to welcome Steven to the expanding US EURO Securities’ team.”

Mr. Rappaport, also a principal of an advisory firm in Newport Beach, California, is focused primarily on advising private and public emerging growth companies, including a wide variety of private financing transactions, public offerings, and mergers and acquisitions. In addition, he has been lead banker for companies in healthcare and medical products and services, information technology, software and hardware, and consumer products and services. While advising clients on financings requirements, Mr. Rappaport concentrates on adding value to client companies by helping them focus on the appropriate milestones and objectives enabling subsequent rounds of financing at favorable valuations.



His background also includes equity research, finance & accounting, valuation of emerging technologies, and the preparation of business plans for start-ups and emerging technology companies. Prior to US EURO Securities, he served in various capacities with the Boeing Company, American Embassy Beijing, McDonald’s Corporation, Joseph Charles and Associates, and WestPark Capital. Mr. Rappaport has previously lived and worked in Hong Kong and Beijing and is fluent in Mandarin Chinese, Japanese, and Thai.

“Since my first trip to China in the mid-1980s I have anxiously anticipated this tremendous opportunity,” stated Mr. Rappaport. “With barriers to market entry disappearing in China, the opportunities for small to medium sized businesses to expand globally have increased significantly. In addition, Asian companies are finding a



wider acceptance in the global capital markets and we expect this trend will continue to grow.”

Mr. Rappaport earned his Bachelor’s Degree in Finance and Economics from La Verne University. In 1986 he graduated from Georgetown University’s Institute on Comparative Political and Economic Systems, earning a certificate in Economics and Government Relations. He is a recognized authority on China and has extensive experience advising clients on China matters. He has advised clients from many sectors in connection with their direct investments and operations in China.

About US EURO Securities, Inc.

US EURO Securities, Inc. is a private, global investment bank headquartered in Los Angeles, California providing global financial solutions. The firm has a team of experienced financial professionals throughout the United States, Europe and Asia and is focused on providing a wide range of financial advisory services, including equity and debt financing, mergers and acquisitions as well as domestic and international business development for a select clientele of international institutions, domestic and international corporations and high net worth individuals.