



## **National Investment Banking Association Names Michael Roy Fugler Chairman**

NEW ORLEANS, La.--(BUSINESS WIRE)--Sept. 18, 2002--The National Investment Banking Association (NIBA) announced that at its September 12-14 conference in New Orleans, the Board of Directors reelected Michael Roy Fugler as Chairman.

This is the second consecutive year for Mr. Fugler to be elected to this position and only the second time in the organization's history that a Chairman was elected for two consecutive years. Mr. Fugler became affiliated with NIBA in 1996 and currently serves as a member of the Board of Directors and has served on various committees including Governmental Affairs, Membership, and Education.

Mr. Fugler stated, "I am proud to have another opportunity to continue to serve the members of NIBA. We occupy a special position within the small issuer market and I will diligently pursue courses of action that expand the resources available to small business creating a more receptive market for small business capital formation."

Mr. Fugler is a Principal of I-Bankers Securities, Incorporated and has been the Director of the Corporate Finance Division in New York since 1997 (holding series 7, 24, and 63 securities licenses). Prior to joining I-Bankers, Mr. Fugler practiced international law, specializing in corporate law and finance regarding securities, public companies, trade, and investment and merchant banking.

Mr. Fugler has been a leader and active participant in The Association of Trial Lawyers of America, American Bar Association, National Association of Criminal Defense Lawyers, International Bar Association, Lawyer Pilots Bar Association, and Aircraft Owner & Pilots Association for over twenty years.

He was named to the Outstanding Young Men in America, Outstanding Volunteer by the American Red Cross, Who's Who in America, and Who's Who in American Law.

Mr. Fugler is a native of Baton Rouge, Louisiana. He received a Juris Doctorate in 1972 and a Bachelor of Arts in 1970 from Louisiana State University.

The National Investment Banking Association was organized in 1994 as the Regional Investment Banking Association (RIBA) (name changed November 2000). NIBA is a national association of NASD broker-dealer and investment banking firms seeking to strengthen the free-enterprise system and provide a vital source of information and education to its members and the investing public. Since its inception in 1994 NIBA members have completed 724 offerings totaling \$7.4 billion dollars.